



www.bankofamerica.com

ACCOUNT NUMBER
[REDACTED]
BALANCE
\$47,134.36

January 08, 2008

Dear [REDACTED],

*20% of BALANCE
9,505.00
47,134.36*

This letter outlines our conversation regarding a proposal to settle the above-referenced account. We will accept \$9,505.00 as a settlement on this account. To accept this offer, you must agree to send the installment payment of \$1,000.00 by January 31, 2008. Previous payments applied to your account may be considered towards the settlement amount. Each installment is listed below.

Settlement Installment

Installment Due Date

\$830.00	December 31, 2007
\$1,000.00	February 29, 2008
\$2,225.00	March 24, 2008
\$2,225.00	April 24, 2008
\$2,225.00	May 24, 2008

By completing this payment plan, your account will be considered settled, and you will not be obligated to pay the remaining balance, provided no additional charges appear on this account after the date of this letter. Also, any future account activity that results in a credit balance will become the property of FIA Card Services, N.A. Any violation of this agreement will result in the full outstanding balance of \$47,134.36 being due immediately. All payments must be received by the installment due dates listed above.

If the remaining amount is equal to or greater than \$600.00, we are required by federal law (IRS section 6050P) to report this amount. You will be receiving a Form 1099-C from FIA Card Services, N.A. no later than next January 31st. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional.

*settled
for 20% of BAL.*